

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

COALVILLE SPECIAL EXPENSES WORKING PARTY – 15 JULY 2014

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| Title of report | FINAL OUTTURN FIGURES 13/14 AND 14/15 FINANCE UPDATE |
| Contacts | Head of Community Services 01530 454832 john.richardson@nwleicestershire.gov.uk Head of Finance 01530 454520 ray.bowmer@nwleicestershire.gov.uk |
| Purpose of report | To inform Coalville Special Expenses Working Party of the Final Outturn Figures 13/14 and 14/15 Finance Update |
| Recommendations | THAT THE WORKING PARTY 1) NOTES THE FINAL OUTTURN FIGURES 13/14 2) CONSIDER SUPPORTING ALLOCATIONS FROM BALANCES FOR COALVILLE CHRISTMAS LIGHTS AND AN AREA OF REFLECTION/PEACE GARDEN IN COALVILLE PARK |

1.0 REVENUE 2013/14

- 1.1 The end of year final outturn figures for 13/14 for Coalville Special Expenses confirm an underspending, with a contribution to balances of approximately £29,000 (See Appendix 1).

The main contributors to the under spending include:

- a) Broomleys Cemetery – increase in burial & monument income of £11,300
- b) Parks & Recreation grounds - reduction in staffing costs £4,400
- c) Reduced service recharges of £10,400

2.0 REVENUE 2014/15

- 2.1 The 2014/15 Revenue budgets were agreed at Cabinet on the 25 February 2014, the first financial update position for 14/15 will be presented to the October meeting.

3.0 CAPITAL SCHEMES FUNDING

- 3.1 The capital schemes and breakdown of funding can be seen at Appendix 2.

4.0 USE OF BALANCES

- 4.1 Members have been requested by Cabinet at its meeting on 24 June 2014 to consider supporting an allocation of approximately £10,000 from balances to continue with Coalvilles Christmas Lights improvement programme. In particular, to support the improvements taking place to Coalville Market with an exterior Christmas lighting scheme which would become a key part of the annual lights switch on event in this location (set for 22 November 2014). The allocation would also be used to repair and refurbish a number of lights which have been identified as in need of attention.
- 4.2 Members have also been requested by Cabinet at its meeting on 24 June 2014 to consider supporting an allocation of balances to develop a Peace Garden/Area of Reflection in Coalville Park in conjunction with Armed Forces Veterans. A potential location has been identified and designs and costings can be presented to a future meeting for comment and consideration.